



DIVIDEND REINVESTMENT

FAQs

On the recommendation of Edenred's Board of Directors, the General Meeting held on May 11, 2021 approved a dividend of **€0.75 per share** for the fiscal year 2020. Edenred shareholders will receive 100% of the dividend in cash or 100% in new Edenred common shares, at the shareholder's option.

TIMELINE

1. What are the key dates?

- **Ex-dividend date:** May 14, 2021.
- **Record date:** May 17, 2021.
- **Period for exercising the dividend reinvestment option:** from May 18, 2021 to the close of business on June 2, 2021. Shareholders should contact their financial intermediary in order to know the last exercising day of the corresponding financial institution. Shareholders who have not exercised their option before this last exercising day will receive their dividend entirely in cash.
- **Payment date:** June 9, 2021 for both payment methods.

PROCESS

2. How can I receive the payment of the dividend in cash?

Dividend in cash is the default method that applies if the shareholder did not choose to receive its dividend in new shares.

Therefore, there is nothing to do to receive the payment of the dividend in cash.

3. What's a dividend reinvestment option?

The dividend may be paid in several ways. The most common way is in cash but it can also be paid in new shares of the company. The latter method is referred to as a dividend reinvestment option. When the dividend is paid in shares, the shareholder receives a whole number of shares, with a cash adjustment corresponding to any remaining fractional shares. Shareholders are free to select either dividend option; if they are eligible to receive payment in shares, they are entitled to choose the form of the dividend.

4. What's the issue price of the new shares and how is it calculated?

The new shares will be issued at the price of €41.34, corresponding to 90% of the average of the opening prices quoted on Euronext Paris over the twenty trading days preceding the date of the Annual Meeting (i.e. between April 13 and May 10, 2021) less the net dividend, rounded up to the nearest euro cent.



5. What do I have to do to be able to reinvest my dividends?

You have to hold the shares on May 14, 2021.

The total dividend on your shares (net of *prélèvements sociaux* and/or other withholding taxes) must be sufficient to enable you to purchase at least one share.

In addition, you shall not be resident in a country where payments under the dividend reinvestment plan would or may have to be registered with or authorized by the local securities regulator. If you are resident outside France, please seek advice and comply with any local restrictions. Edenred reserves the right not to accept dividend reinvestment instructions issued by shareholders resident in countries where restrictions apply.

6. How will I be told about the choice to be made between cash and new shares?

If your shares are registered in the Company's share register ("**nominatif pur**"), Société Générale Securities Services¹ will send you a guide together with the form to be filled in and returned to them.

If your shares are held in an administered registered share account ("**nominatif administré**"), you should receive the Société Générale Securities Services guide with the relevant information on how to contact your bank or broker in order to subscribe to the option.

If you hold bearer shares ("**au porteur**"), you should receive the information needed to make your choice from your bank or broker.

If you do not receive the relevant information described above, contact your bank or broker directly to request it from them before the option period expires.

7. How will I find out the number of shares I am entitled to?

If you meet the conditions described in Question 5 above:

On or after May 18, 2021, you should receive a letter from your bank or broker containing the dividend reinvestment form ("*avis d'opération sur titres*") showing the number of shares you may purchase based on the dividends you are in line to receive.

TAXATION

8. How will the reinvested dividends be taxed?

In the case of shareholders resident in France for tax purposes, dividends received in shares are taxed in the same way as cash dividends. If you are not a French tax resident, we recommend that you contact your tax advisor to obtain details of the tax treatment.

9. How will the shares be taxed?

The shares received in payment of the dividend will be subject to local tax rules applicable to shares.

¹ Département des titres et Bourse, CS 30812 - 44308 Nantes cedex 3, France.



10. How are the **prélèvements sociaux** or other withholding taxes deducted from reinvested dividends?

If your shares are registered in the Company's share register ("**nominatif pur**"), the *prélèvements sociaux* or other withholding taxes will be deducted directly from the dividend by the bank or broker that keeps your securities account in the same way as for cash dividends.

If your shares are held in an administered registered share account ("**nominatif administré**") or if you hold bearer shares, you should contact your bank or broker for information.

CONTACTS

11. Who can I contact if I have a question?

If you can't find the answer to your question here, send an e-mail to:
investor.relations@edenred.com

